



NOTICE OF MEETING

Pensions Committee

THURSDAY, 16TH SEPTEMBER, 2010 at 19:00 HRS - CIVIC CENTRE, HIGH ROAD,
WOOD GREEN, N22 8LE.

**PLEASE NOTE: THE ADVISOR WILL BRIEF ALL MEMBERS OF THE PENSIONS
COMMITTEE PRIOR TO THE MEETING, AT 18:30HRS.**

MEMBERS: Councillors Watson (Chair), Adje (Vice-Chair), Gibson, Stennett, Beacham,
Jenks and Wilson

IN ATTENDANCE: Howard Jones, Roger Melling, Earl Ramharacksingh and Michael
Jones

AGENDA

1. **APOLOGIES FOR ABSENCE**
2. **URGENT BUSINESS**

The Chair will consider the admission of any late items of urgent business. Late items will be considered under the agenda item where they appear. New items of unrestricted urgent business will be considered under agenda item 11 and new items of exempt urgent business will be considered under agenda item 15.

3. DECLARATIONS OF INTEREST

A member with a personal interest in a matter who attends a meeting of the authority at which the matter is considered must disclose to that meeting the existence and nature of that interest at the commencement of that consideration, or when the interest becomes apparent.

A member with a personal interest in a matter also has a prejudicial interest in that matter if the interest is one which a member of the public with knowledge of the relevant facts would reasonably regard as so significant that it is likely to prejudice the member's judgement of the public interest and if this interest affects their financial position or the financial position of a person or body as described in paragraph 8 of the Code of Conduct and/or if it relates to the determining of any approval, consent, license, permission or registration in relation to them or any person or body described in paragraph 8 of the Code of Conduct.

4. MINUTES (PAGES 1 - 4)

To confirm the unrestricted minutes of the meeting of the Pensions Committee held on 21 June 2010.

5. ANNUAL GOVERNANCE REPORT 2009/10 - GRANT THORNTON (PAGES 5 - 24)

Report of the Director of Corporate Resources to present the statutory Annual Governance Report of Grant Thornton which reports on their annual audit of the Pensions Fund statutory accounts.

6. ATTENDANCE BY FUND MANAGERS

Attendance by Fund Managers for presentations and questions from Trustees, the Advisor to Trustees and the Chief Financial Officer.

7:20 - Capital

7:45 - Fidelity

7. FUND PERFORMANCE UPDATE (PAGES 25 - 42)

Report of the Director of Corporate Resources to consider the latest investment performance data for the Pensions Fund and for each of the Fund's investment managers, to compare responsible investments information provided by our Fund Managers with that supplied by LAPFF and to report budget monitoring to the end of July 2010.

8. VERBAL ITEM ON INVESTMENT STRATEGY

9. LATE PAYMENT OF CONTRIBUTIONS (PAGES 43 - 48)

Report of the Director of Corporate Resources to report to the Committee on the extent of late payment of employee and employer contributions to the Fund and to consider actions to improve the situation as requested by the Pensions Committee at the meeting in June.

10. PENSION FUND TREASURY MANAGEMENT STRATEGY STATEMENT (PAGES 49 - 58)

Report of the Director of Corporate Resources to consider a proposed treasury management strategy statement for the investment of pension fund cash.

11. NEW ITEMS OF UNRESTRICTED URGENT BUSINESS

12. EXCLUSION OF PRESS AND PUBLIC

The following item is likely to be the subject of a motion to exclude the press and public from the meeting as it contains exempt information as defined in Section 100a of the Local Government Act 1972; namely information relating to the business or financial affairs of any particular person (including the Authority holding that information).

13. FOLLOW UP REPORT ON PENSION FUND EMPLOYER ISSUE (PAGES 59 - 68)

Report of the Assistant Chief Executive, People and Organisational Development.

14. EXEMPT MINUTES (PAGES 69 - 70)

To confirm the exempt minutes of the meeting of the Pensions Committee held on 21 June 2010.

15. NEW ITEMS OF EXEMPT URGENT BUSINESS

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Wednesday, 8 September 2010